



SCV & ASSOCIATES
Chartered Accountants

Flat No.s 103 & 104, H.No. 11-27-196
"SATYAM", Vasavi Colony, WARANGAL.
Ph : 0870-2562590, 2428200
Fax : 0870-2422997
email : scvandassociates@gmail.com

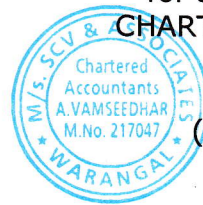
KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE
SINGAPURAM, HUZURABAD,
KARIMNAGAR DISTRICT

FINANCIAL YEAR : 2016 - 2017

A. SIGNIFICANT ACCOUNTING POLICIES :

1. The Accounts are drawn up on historical cost basis and have been prepared in accordance with the applicable Accounting Standards.
2. All Income and Expenditure are accounted on accrual basis.
3. The preparation of financial statements requires estimates and assumption that effect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumption are made on a reasonable and prudent basis taking into account all available information actual results could differ from these estimates and assumptions and such differences are recognized in the period in which the results are crystalized.
4. i) Depreciation on Fixed Assets is charged under written down value method at the rates and in the manner prescribed by Income Tax Act, 1961.
ii) Depreciation on additions to be Library Books are provided for the full year irrespective of the date of acquisition.

Date : 04.10.2017



for SCV & ASSOCIATES,
CHARTERED ACCOUNTANTS.

(A. VAMSEEDHAR)
PARTNER



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the schedules and notes thereon give the information in the manner so required and give a true and fair view:

- c) In the case of the Balance Sheet of **KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCES** state of affairs as at **31st March, 2017**.
- d) In the case of the Income and Expenditure account, of the surplus for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

We report that:

- d. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- e. In our opinion, proper books of accounts have been kept by **KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCES**, so far as it appears from our examination of those books;
- f. The Balance Sheet and the Income and Expenditure Account of **KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCES** dealt with by this report are in agreement with the books of accounts;

for SCV & ASSOCIATES,
Chartered Accountants
Firm's Registration No :003666S


A. VAMSEEDHAR
Partner.
Membership No.217047



Place: Warangal
Date: 04.10.2017



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AUDITOR'S REPORT

Report on the financial statements

We have audited the accompanying financial statements of the **KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCES, Singapuram, Huzurabad, Karimnagar District**, which comprise the Balance Sheet as at **31st March, 2017** and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures on the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Institutions preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, an audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Clarend

SCV & ASSOCIATES
Chartered Accountants
A. VAMSEEDHAR
M.No. 217047
WARANGAL

KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE(SINGAPUR)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To <u>Opening Balances</u>		By <u>Op. Balances</u>	
" <u>Cash on Hand</u>		SBH OD A/c.62064784193	2,58,54,548.89
- College	2,35,316.00	" Staff Salaries	6,74,67,507.00
- Examination Branch	2,54,269.00	" P.F.	14,49,075.00
- Deptl. Stores		" Gratuity	6,91,357.00
" <u>Cash at Bank</u>		" Security services	22,44,488.00
SBH A/c.no.52194240193	26,620.00	" Electricity Charges	5,64,223.00
SBH A/c.no.52194240206	17,343.00	" Contractual Labour Payments	32,54,109.00
SBH A/c.no.52201541071	20,331.99	" Advertisement Charges	1,31,321.00
SBH CA No.52194240568	9,28,208.00	" BSNL & Rail Tel Bandwidth Charge	2,06,007.00
SBH CA No.52194240579	5,510.00	" Internet Charges	5,24,860.00
SBH CA No.62066995180	4,89,693.00	" Audit Fee	59,400.00
SBH A/c.no.62023000571	14,42,747.34	" Conveyance Charges	38,940.00
" Tuition Fee	7,10,82,000.00	" A.I.C.T.E Fee	1,50,000.00
" Other Fee	69,35,700.00	" DOC CSE Department	1,14,760.00
" IETE Student Forum	6,240.00	" DOC CIVIL Department	87,982.00
" Internal Exam Fee	74,610.00	" DOC H&S Department	8,800.00
" Registration Fee	2,58,000.00	" DOC-- ECE Dept.	46,174.00
" Miscellaneous Income	6,93,106.00	" DOC - EEE Dept.	61,759.00
" BSNL Cell Tower Rent	18,100.00	" DOC - M.E. Dept.	1,25,247.00
" Interest on S.B Accounts	17,472.00	" DOC - Phy. & Chem. Labs	58,407.00
" J.N.T.U.Examination Fees	26,81,656.00	" Functions & Celebrations	57,909.00
" Consultancy Charges CSE Dept	92,000.00	" Games & Sports	2,20,841.00
" Service Charges- TCS	34,035.00	" General Expenses	1,58,165.45
" Student Bus Fee Collection	31,25,790.00	" General Insurance	1,82,128.00
" ST Scholarships	4,43,600.00	" Staff Quarter's Rent	75,369.00
" B.C.Scholarship A/c	8,61,900.00	" Kits - Health Care Centre	211.00
" EBC Scholarships	3,45,000.00	" Library Operating Cost	6,82,448.00
" S.C.Scholarship A/c	2,56,000.00	" Meetings & Seminars Expenses	2,08,863.00
" AP State Minority Finance	1,00,000.00	" N C C	75,273.00
" Caution Money Deposit	3,17,000.00	" Postage & Telegraphs	14,479.00
" Term Deposits	23,521.37	" Printing & Stationery	2,54,110.00
" V.E.S.Hostels	29,81,018.00	" Research & Development	60,180.00
" V. Rajeshwar Rao - Award	4,788.00	" Retainer Charges	18,000.00
" Ekasila Educational Society	1,40,00,000.00	V.Satish Kumar	7,00,000.00
" SBH-MTL 62499663333	40,22,003.00	" Membership with Associations	28,400.00
" Almini Association	30,500.00	" Staff Recruitment Charges	3,35,356.00
" Kits Ozen 17	58,013.00	" Telephone Charges	24,273.00
" MCA (Fixed Deposit)	6,397.00	" Training and Placement	3,15,500.00
" Receivables Received (As per List)		" Travelling Expenses	37,268.00
-Tuition Fee Receivable	5,20,24,500.00	" University Affiliation Fee	12,08,444.00
" Entrepreneur Development, Ce	23,885.00	" Sanitary & Water Supply Exp.,	500.00
" Cholamandal Vehicle Loan	22,56,360.00	" Inspection Fee	1,20,000.00
" Interest on Term Deposits	5,378.00	" Debit Balance Writtenoff	1,315.00
		" University Convener Fee	1,15,900.00
		" University Infrastructure Fee	26,98,000.00
		" Outstanding Liabilities paid(As per	3,86,68,388.00

16,61,98,610.70

14,94,00,285.34



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KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE(SINGAPUR)

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	B/f.	16,61,98,610.70		B/f.	14,94,00,285.34
" Cl. Balances			" Guest Faculty		53,000.00
SBH OD A/c.62064784193	2,69,45,656.89		" Bank Charges		2,76,064.51
Adhoc OD	1,37,71,463.00		" Interest on O D 62064784193		27,61,487.00
			" Repairs & Maintenance		
			Lawns & Gardens		3,92,330.00
			Buildings		5,19,582.00
			General		4,27,721.00
			Vehicles		2,31,109.00
			Xerox machine & printer		1,01,548.00
			Generator		71,092.00
			Guest House		1,49,841.00
			" Student Bus Maintenance		19,80,857.00
			" HDFC Bank Loan		6,90,552.00
			" JNTU Recognition Fee		1,33,500.00
			" Cholamandal Finance		9,12,110.00
			" Advance for Expenses(As per list		23,19,582.00
			" Prepaid Expenses		3,44,024.00
			" SBH-MTL 62314489233		81,53,000.00
			" SBH-MTL 62411925156		21,90,000.00
			BUS FARES		4,36,800.00
			V.S.R Degree College		31,09,284.00
			" Loans & Advances		10,20,539.00
			Group Insurance		37,980.00
			Profession Tax		1,46,200.00
			" Advance Tuition Fee		11,69,400.00
			" Fixed Assets(As per List)		1,98,39,349.00
			" Amount paid to Unsecured Loans		
			(As per List)		23,00,000.00
			" Skanda English Medium School		10,37,690.00
			" Cl. Balances		
			Cash on Hand		
			- College		25,888.00
			- Examination Branch		2,92,213.00
			" Cash at Bank		
			SBH A/c.no.52194240193		6,120.00
			SBH A/c.no.52194240206		17,343.00
			SBH A/c.no.52201541071		20,331.99
			SBH CA No.52194240568		21,34,708.00
			SBH CA No.52194240579		5,510.00
			SBH CA No.62066995180		23,72,066.00
			SBH A/c.no.62023000571		18,36,623.75

20,69,15,730.59

For KAMALA INSTITUTE OF TECHNOLOGY
& SCIENCE


(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

20,69,15,730.59

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS




(A.VAMSEEDHAR)
PARTNER

**KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE
SINGAPURAM**

BALANCE SHEET AS ON

	<u>Schedule</u>	<u>31-03-2017</u>	<u>31-03-2016</u>
<u>LIABILITIES</u>			
Reserves & Surplus	A	6,11,46,874.23	5,03,01,821.29
Loans & Advances	B	6,31,22,276.10	5,22,98,604.00
Deposits	C	49,18,260.00	46,01,260.00
		<u>12,91,87,410.33</u>	<u>10,72,01,685.29</u>
<u>ASSETS :</u>			
Fixed Assets	D	13,82,72,842.00	11,77,63,222.00
Fixed Deposits			
Current Assets, Loans & Advances	E	7,86,61,616.22	6,87,05,790.18
Less: Current Liabilities	F	(8,77,47,047.89)	(8,93,48,722.89)
		<u>12,91,87,410.33</u>	<u>9,71,20,289.29</u>

For KAMALA INSTITUTE OF TECHNOLOGY
& SCIENCE



(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS





(A.VAMSEEDHAR)
PARTNER

**KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE
SINGAPURAM**

SCHEDULE FORMING PART OF ACCOUNT

SCHEDULE - A : RESERVES & SURPLUS :

	<u>31-03-2017</u>	<u>31-03-2016</u>
Reserve Fund B/f	3,03,00,021.29	4,30,46,038.03
Add/(Less):		
Excess of Income Over Exp./		
(Excess of Exp. Over In	1,08,45,052.94	4,11,45,074.23
Building Development Fund	2,00,01,800.00	(1,27,46,016.74)
	<u>6,11,46,874.23</u>	<u>5,03,01,821.29</u>

SCHEDULE - B : LOANS & ADVANCES :

V.E.S. Hostels	2,66,17,949.00	2,36,36,931.00
SBH MTL 62314489233	78,03,204.00	1,44,84,231.00
SBH MTL 5156	54,79,407.00	69,54,450.00
Cholamandal Finance	-	15,04,055.00
HDFC Bank Loan	3,02,621.63	9,18,937.00
SBH MTL 62499663333	40,67,847.47	
Ekashila Education Society	1,40,00,000.00	-
Fortuner Car Loan	23,50,986.00	-
Cholamandalam Finance	7,00,261.00	-
<u>Unsecured Loans</u>		
V.Satish Kumar	18,00,000.00	25,00,000.00
V.Laxmikantha Rao	-	23,00,000.00
	<u>6,31,22,276.10</u>	<u>5,22,98,604.00</u>

SCHEDULE - C : DEPOSITS :

Caution Money Deposit	48,68,680.00	45,51,680.00
ISTE Membership Fee	49,580.00	49,580.00
	<u>49,18,260.00</u>	<u>46,01,260.00</u>

For KAMALA INSTITUTE OF TECHNOLOGY
& SCIENCE



(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS






(A.VAMSEEDHAR)
PARTNER

**KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE
SINGAPURAM**

SCHEDULE - E: CURRENT ASSETS , LOANS & ADVANCES :

	<u>31-03-2017</u>	<u>31-03-2016</u>
Cash on Hand:		
College	25,888.00	2,35,316.00
Examination Branch	2,92,213.00	2,54,269.00
Cash at Banks:		
SBH, Huzurabad 52194240193	6,120.00	26,620.00
S.B.H., Huzurabad A/c.No.52194240206	17,343.00	17,343.00
SBH, Hnk., 52201541071	20,331.99	20,331.99
S.B.H., CA No.52194240568	21,34,708.00	9,28,208.00
S.B.H., CA No.52194240579	5,510.00	5,510.00
S.B.H., CA No.62066995180	23,72,066.00	4,89,693.00
Examination Branch A/c.62023000571	18,36,623.75	14,42,747.34
Fixed Deposits:		
- College(MCA)	26,085.00	56,003.37
Electricity Deposit	6,51,573.48	6,55,309.48
Telephone Deposit	4,962.00	4,962.00
K.I.T.S. Canteen	5,500.00	5,500.00
Vijetha School	1,23,438.00	1,23,438.00
VSR Degree College	49,94,760.00	18,85,476.00
Construction Advances(As per List)	3,79,712.00	1,27,974.00
Other Advances(As per List)	73,079.00	1,57,732.00
Petty Advances	-	6,550.00
Other Receivables	6,770.00	17,259.00
Tuition Fee Receivable	5,50,82,100.00	5,32,00,900.00
Basara Cottage Constn.	29,69,886.00	29,69,886.00
Skanda English Medium School	49,55,781.00	39,18,091.00
Vodithala Educational Society	17,31,366.00	17,17,751.00
Cell tower rent receivable	-	4,300.00
Prepaid Expenses	3,44,024.00	4,34,620.00
Project Office Advance	85,776.00	-
JNTU Examination Fee Receivable	5,16,000.00	-
	7,86,61,616.22	6,87,05,790.18

For KAMALA INSTITUTE OF TECHNOLOGY
& SCIENCE


(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS



(A.VAMSEEDHAR)
PARTNER

**KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE
SINGAPURAM**

SCHEDULE - F : CURRENT LIABILITIES :

	<u>31-03-2017</u>	<u>31-03-2016</u>
SBH OD A/c.No.62064784193	2,69,45,656.89	2,58,54,548.89
Adhoc OD A/c no. 3228	1,37,71,463.00	-
Sundry Creditors	19,14,700.00	44,37,037.00
Contract Labour Payments payable	5,33,637.00	9,04,202.00
Electricity charges payable	1,59,177.00	1,87,858.00
Security services payable	3,54,827.00	6,50,501.00
Salaries payable	2,40,08,043.00	3,64,14,196.00
Provident Fund Payable	2,77,493.00	2,79,496.00
Audit Fee Payable	59,400.00	57,750.00
Retainer Charges Payable	6,000.00	8,000.00
Award Funds	29,152.00	24,364.00
Advance Tuition Fees	62,37,700.00	74,07,100.00
I.E.T.E Student Forum	6,240.00	-
TDS Payable	4,68,802.00	5,42,909.00
Alumni Association Fee	1,65,408.00	1,34,908.00
JNTU Examination Fee Payable	20,50,000.00	23,19,202.00
University Infrastructure Fee	2,02,500.00	29,00,500.00
University Recognition Fee	-	2,94,500.00
S.T.Scholarships	10,75,900.00	6,32,300.00
S.C.Scholarships	16,59,150.00	14,03,150.00
B.C. Scholarship	47,56,068.00	38,94,168.00
E.B.C. Scholarship	13,24,025.00	9,79,025.00
AP State Minority Finance	1,23,008.00	23,008.00
Bus Fares	1,21,000.00	-
Garden & Lawn Maint. Labour Charges Payable	41,250.00	-
Gratuity Payable	8,41,512.00	-
Group Insurance	7,320.00	-
Kits Ozen 17	58,013.00	-
LIC A/c	3,37,827.00	-
Profession Tax	39,400.00	-
Recognition Fee	1,61,000.00	-
Staff Quarter Rent	11,376.00	-
	<u>8,77,47,047.89</u>	<u>8,93,48,722.89</u>

For KAMALA INSTITUTE OF TECHNOLOGY
& SCIENCE



(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS





(A.VAMSEEDHAR)
PARTNER

**KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE
SINGAPURAM**

SCHEDULE - G : COLLEGE FEES :

	<u>31-03-2017</u>	<u>31-03-2016</u>
Tuition Fees	12,49,88,700.00	10,71,16,150.00
Other Fees	80,83,356.00	65,79,964.00
	13,30,72,056.00	11,36,96,114.00

SCHEDULE - H : INTEREST :

Interest on S.B Account	17,472.00	13,782.00
Interest on Fixed Deposits	-	1,32,839.00
Interest on Term Deposits	5,378.00	3,990.37
Interest on Electricity Deposits	31,623.00	35,774.00
	54,473.00	1,86,385.37


SCHEDULE - I : MISCELLANEOUS :

Miscellaneous Income	6,93,106.00	5,90,051.00
Registration Fee	2,58,000.00	-
BSNL Tower Rent	13,800.00	13,800.00
Internal Exam Fee	74,610.00	-
Student Bus Fee Collection	31,25,790.00	24,99,300.00
Consultancy Charges & Service Charges	92,000.00	70,300.00
Service Charges - TCS	34,035.00	34,197.00
Income from TSNPDCL	-	1,05,069.00
Enterpreneurship Development	23,885.00	-
Solar Power Plant	2,26,858.00	-
	45,42,084.00	33,12,717.00


SCHEDULE - J : SALARIES & WAGES :

Staff Salaries	9,19,35,661.00	8,23,81,937.00
Employees Gratuity(LIC)	15,32,869.00	6,41,557.00
Security Services	22,52,443.00	21,50,729.00
P.F. Contribution	17,26,568.00	18,41,794.00
Guest Faculty Remuneration	53,000.00	1,10,000.00
	9,75,00,541.00	8,71,26,017.00

For KAMALA INSTITUTE OF TECHNOLOGY
& SCIENCE


(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

 
(A.VAMSEEDHAR)
PARTNER

**KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE
SINGAPURAM**

<u>SCHEDULE - K : ADMINISTRATION & OTHER EX</u>	<u>31-03-2017</u>	<u>31-03-2016</u>
Retainer Charges	24,000.00	24,000.00
Vehicle Repairs & Maintenance	2,31,109.00	1,23,459.00
Auditors Fees	64,900.00	63,250.00
General Expenses	1,58,165.45	3,06,075.00
Printing & Stationary	2,54,110.00	4,04,760.00
Property Taxes	-	9,65,520.00
Departmental Operating Cost	5,14,627.00	8,20,563.00
Library Operating Cost	6,82,448.00	13,61,663.00
Postage & Telegram	14,479.00	19,557.00
University Affiliation Fees	12,08,444.00	6,67,500.00
AICTE Fees	1,50,000.00	1,00,000.00
Travelling Expenses	37,268.00	45,667.00
Telephone Charges	24,273.00	24,128.00
Electricity Charges	9,82,455.00	7,19,707.00
General Insurance	3,63,079.00	2,71,213.00
Advertisement Expenses	1,31,321.00	2,10,567.00
Conveyance Charges	38,940.00	52,249.00
Games & Sports	2,20,841.00	1,75,005.00
Training & Placement	3,15,500.00	2,21,500.00
Generator Maintenance	71,092.00	63,354.00
Functions & Celebrations	57,909.00	47,553.00
J K C Registration Fee	-	15,000.00
Xerox & Printer Maintenance	1,01,548.00	84,893.00
Building Maintenance	6,69,423.00	20,11,833.00
General Maintainance	4,27,721.00	7,23,624.00
Garden Maintenance	4,33,580.00	5,33,768.00
Contractual Labour Payments	32,60,004.00	24,70,927.00
BSNL Leased Line & Railtel Bandwidth Charges	3,42,714.00	4,26,183.00
Meetings & Seminars	2,08,863.00	1,14,074.00
NCC	75,273.00	56,672.00
DELNET Membership Fee	11,500.00	-
Membership with Association	16,900.00	11,500.00
Staff Recruitment Charges	3,35,356.00	2,85,864.00
Research & Development	60,180.00	68,350.00
Student Bus Maintenance	19,80,857.00	13,71,339.00
KITS Health Care Center	211.00	20,704.00
Internet Band Width Charges	5,24,860.00	-
University Convener charges	1,15,900.00	-
Inspection Fee	1,20,000.00	-
Water Procurement	500.00	-
Debit Balance writtenoff(P.Ammu)	1,315.00	-
	<u>1,42,31,665.45</u>	<u>1,48,82,021.00</u>

SCHEDULE - L : FINANCIAL EXPENSES :

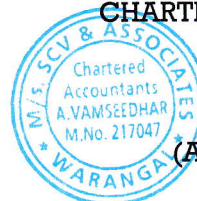
Bank Charges	2,76,064.51	1,86,898.17
Interest on Vehicle loans	2,06,168.63	3,82,882.94
Interest on Medium Term Loans	22,32,774.47	27,29,425.00
Interest on Cholamandalam Car Loan	94,626.00	-
Interest On SBH OD	27,61,487.00	36,92,652.00
	<u>55,71,120.61</u>	<u>69,91,858.11</u>

For KAMALA INSTITUTE OF TECHNOLOGY
& SCIENCE

V. Satish Kumar

(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS



A. Vamseedhar


(A.VAMSEEDHAR)
PARTNER

**KAMALA INSTITUTE OF TECHNOLOGY AND SCIENCE
SINGAPURAM**

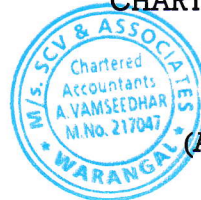
**INCOME AND EXPENDITURE ACCOUNT FOR THE
PERIOD FROM 01-04-2016 TO 31-03-2017**

		<u>31-03-2017</u>	<u>31-03-2016</u>
<u>INCOME</u>			
College Fee	G	13,30,72,056.00	11,36,96,114.00
Interest	H	54,473.00	1,86,385.37
Miscellaneous Income	I	45,42,084.00	33,12,717.00
		<u>13,76,68,613.00</u>	<u>11,71,95,216.37</u>
<u>EXPENDITURE</u>			
Salaries & Wages	J	9,75,00,541.00	8,71,26,017.00
Admn. & Other Exp.	K	1,42,31,665.45	1,48,82,021.00
Financial Expenses	L	55,71,120.61	69,91,858.11
Depreciation		95,20,233.00	2,09,41,337.00
		<u>12,68,23,560.06</u>	<u>12,99,41,233.11</u>
Excess of Income over Expenditure Tr to Capital Reserve Fund		1,08,45,052.94	(1,27,46,016.74)

For KAMALA INSTITUTE OF TECHNOLOGY
& SCIENCE


(V. SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS




(A. VAMSEEDHAR)
PARTNER

**KAMALA INSTITUTE OF TECHNOLOGY & SCIENCE
SINGAPURAM**

Schedule - D - DEPRECIATION STATEMENT FOR THE YEAR 2015 - 16

Particulars	WDV AS ON 01.04.2016	Addition upto 30.09.2016	Additions from 01.10.2016	Deletions	TOTAL	Rate	Depreciation	WDV AS ON 31.03.2017
Library Books	-	2,97,871.00	5,18,462.00	-	8,16,333.00	100%	8,16,333.00	-
Library Extension	14,10,943.00	-	-	-	14,10,943.00	10%	1,41,094.00	12,69,849.00
Library Automation Syste	262.00	-	-	-	262.00	60%	157.00	105.00
Library Bar Coding Scan	10,401.00	-	-	-	10,401.00	15%	1,560.00	8,841.00
Furniture & Fixtures	69,24,056.00	3,28,662.00	89,153.00	-	73,41,871.00	10%	7,29,729.00	66,12,142.00
Electrical Fittings	5,61,415.00	-	-	-	5,61,415.00	10%	56,142.00	5,05,273.00
Air Conditioners	8,81,748.00	81,200.00	2,32,200.00	-	11,95,148.00	15%	1,61,857.00	10,33,291.00
Air Coolers	-	10,600.00	-	-	10,600.00	15%	1,590.00	9,010.00
Biometric System	27,351.00	-	47,250.00	-	74,601.00	15%	7,646.00	66,955.00
Finger Printer Scanner	4,547.00	-	-	-	4,547.00	15%	682.00	3,865.00
Kent Perk Ro Machine	9,873.00	-	-	-	9,873.00	15%	1,481.00	8,392.00
EPABEX System	1,32,595.00	29,430.00	1,320.00	-	1,63,345.00	15%	24,403.00	1,38,942.00
Adjustable Lader	793.00	-	-	-	793.00	15%	119.00	674.00
Office Tables	1,479.00	-	-	-	1,479.00	10%	148.00	1,331.00
Refrigerator	34,793.00	-	-	-	34,793.00	15%	5,219.00	29,574.00
Fax Machine	4,075.00	-	-	-	4,075.00	15%	611.00	3,464.00
Television	2,377.00	-	-	-	2,377.00	15%	357.00	2,020.00
V Sat Equipment	6,186.00	-	-	-	6,186.00	15%	928.00	5,258.00
Workshop Tools	34,858.00	-	-	-	34,858.00	15%	5,229.00	29,629.00
Zym Equipment	25,472.00	-	-	-	25,472.00	15%	3,821.00	21,651.00
Sports Equipment	85,847.00	-	-	-	85,847.00	15%	12,877.00	72,970.00
Projectors	2,01,983.00	-	39,950.00	-	2,41,933.00	15%	33,294.00	2,08,639.00
Vaccume Cleaner	458.00	-	-	-	458.00	15%	69.00	389.00
Water Coolers	2,39,575.00	-	-	-	2,39,575.00	15%	35,935.00	2,03,640.00
Water Filters	535.00	-	-	-	535.00	15%	80.00	455.00
Water Plant	80,144.00	45,060.00	-	-	1,25,204.00	15%	18,781.00	1,06,423.00
Water Purifiers	8,716.00	-	-	-	8,716.00	15%	1,307.00	7,409.00
Borewell	6,281.00	-	-	-	6,281.00	15%	942.00	5,339.00
Electric Motors & Pumps	58,801.00	-	-	-	58,801.00	15%	8,820.00	49,981.00
Coffee Vending Machine	7,099.00	-	-	-	7,099.00	15%	1,065.00	6,034.00
	1,07,62,663.00	7,92,823.00	9,28,335.00	-	1,24,83,821.00		20,72,276.00	1,04,11,545.00

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KAMALA INSTITUTE OF TECHNOLOGY & SCIENCE
SINGAPURAM

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Particulars	WDV AS ON 01.04.2016	Addition upto 30.09.2016	Additions from 01.10.2016	Deletions	TOTAL	Rate	Depreciation	WDV AS ON 31.03.2017
Balance b/f	1,07,62,663.00	7,92,823.00	9,28,335.00	-	1,24,83,821.00		20,72,276.00	1,04,11,545.00
Electric Geysor	51,773.00				51,773.00	15%	7,766.00	44,007.00
Mixture	354.00				354.00	15%	53.00	301.00
Scooter	705.00				705.00	15%	106.00	599.00
H.T. Transformer	72,015.00				72,015.00	15%	10,802.00	61,213.00
Cellular Phones 4Nos	4,237.00				4,237.00	15%	636.00	3,601.00
200 KVA Generator	3,55,414.00				3,55,414.00	15%	53,312.00	3,02,102.00
UPS & Invertor	10,17,291.00	1,14,355.00	3,18,275.00		14,49,921.00	15%	1,93,618.00	12,56,303.00
Video & Audio	-	-	22,004.00		22,004.00	15%	1,650.00	20,354.00
Computer Printers	80,587.00				80,587.00	15%	12,088.00	68,499.00
Currency Counting Mact	3,590.00		9,700.00		13,290.00	15%	1,266.00	12,024.00
Fake Note Detector	576.00				576.00	15%	86.00	490.00
Xerox Machine	1,11,258.00				1,11,258.00	15%	16,689.00	94,569.00
Spiral Binding Machine	2,405.00				2,405.00	15%	361.00	2,044.00
Type Writer	572.00				572.00	15%	86.00	486.00
Duplicate Machine	954.00				954.00	15%	143.00	811.00
Lawn Mover & Vibrator	15,059.00				15,059.00	15%	2,259.00	12,800.00
Fire Safety Equipment	3,302.00	3,08,768.00	15,00,000.00		18,12,070.00	15%	1,59,311.00	16,52,759.00
ENT Lab Equipment	97,576.00				97,576.00	15%	14,636.00	82,940.00
ECE Lab Equipment	19,04,054.00	2,290.00	1,17,327.00		20,23,671.00	15%	2,94,751.00	17,28,920.00
Workshop Equipment	15,762.00				15,762.00	15%	2,364.00	13,398.00
Computer Lab Equipmer	11,93,951.00	1,05,464.00	19,47,750.00		32,47,165.00	60%	13,63,974.00	18,83,191.00
Fluid Mechanical Lab	16,462.00				16,462.00	15%	2,469.00	13,993.00
Electrical Machines	3,73,200.00		36,068.00		4,09,268.00	15%	58,685.00	3,50,583.00
E.Cad Lab Equipment	110.00				110.00	60%	66.00	44.00
N.T. Lab	2,16,246.00		82,581.00		2,98,827.00	15%	38,630.00	2,60,197.00
Power Electronic Lab..	22,03,399.00				22,03,399.00	15%	3,30,510.00	18,72,889.00
P.M.P. Lab	3,307.00				3,307.00	15%	496.00	2,811.00
Control Systems Lab..	31,596.00				31,596.00	15%	4,739.00	26,857.00
English Language Lab	12,113.00				12,113.00	60%	7,268.00	4,845.00
	1,85,50,531.00	13,23,700.00	49,62,040.00		2,48,36,271.00		46,51,096.00	2,01,85,175.00

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KAMALA INSTITUTE OF TECHNOLOGY & SCIENCE
SINGAPURAM

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Particulars	WDV AS ON 01.04.2016	Addition upto 30.09.2016	Additions from 01.10.2016	Deletion	TOTAL	Rate	Depreciation	WDV AS ON 31.03.2017
B/f	1,85,50,531.00	13,23,700.00	49,62,040.00	-	2,48,36,271.00	-	46,51,096.00	2,01,85,175.00
Mech. Dept. Equipmt.	37,00,437.00	-	6,62,435.00	-	43,62,872.00	15%	6,04,748.00	37,58,124.00
Mech. Dept. Computers	379.00	-	-	-	379.00	60%	227.00	152.00
MCA Computer Centre	3,908.00	-	-	-	3,908.00	60%	2,345.00	1,563.00
Civil Dept - Equipmt.	31,38,019.00	12,800.00	1,55,390.00	-	33,06,209.00	15%	4,84,277.00	28,21,932.00
Chemistry & Physics Lab	1,87,543.00	-	-	-	1,87,543.00	15%	28,131.00	1,59,412.00
BT Roads	63,64,852.00	-	-	-	63,64,852.00	10%	6,36,485.00	57,28,367.00
Basket Ball Court	3,08,371.00	-	-	-	3,08,371.00	10%	30,837.00	2,77,534.00
Conference Hall - (U/C)	6,78,973.00	2,71,483.00	2,35,408.00	-	11,85,864.00	0%	-	11,85,864.00
Indoor Games Stadium	8,10,214.00	-	-	-	8,10,214.00	10%	81,021.00	7,29,193.00
Academic Bldg. (U/c)	1,65,39,354.00	1,10,385.00	37,199.00	-	1,66,86,938.00	0%	-	1,66,86,938.00
Digital Library	15.00	-	-	-	15.00	60%	9.00	6.00
ECE Lab Softwares	1,53,256.00	-	1,19,000.00	-	2,72,256.00	60%	1,27,654.00	1,44,602.00
EEE Lab Softwares	1,89,193.00	-	-	-	1,89,193.00	60%	1,13,516.00	75,677.00
Mech. Dept Softwares	1,99,068.00	-	-	-	1,99,068.00	60%	1,19,441.00	79,627.00
Rail Tel Internet	36,547.00	-	-	-	36,547.00	15%	5,482.00	31,065.00
Fortuner Car	90,804.00	-	33,99,560.00	-	33,99,560.00	15%	2,54,967.00	31,44,593.00
CC TV	20,289.00	-	41,550.00	-	1,32,354.00	15%	16,737.00	1,15,617.00
Digital Camera	6,71,383.00	-	-	-	20,289.00	15%	3,043.00	17,246.00
Boys Hostel Extension	-	1,24,328.00	13,70,350.00	-	21,66,061.00	0%	-	21,66,061.00
Girls Hostel Extension	-	1,61,253.00	1,800.00	-	1,63,053.00	0%	-	1,63,053.00
Building Construction	6,76,58,410.00	2,76,016.00	3,84,473.00	-	6,83,18,899.00	0%	-	6,83,18,899.00
Mechanical Building	-	-	4,46,893.00	-	4,46,893.00	0%	-	4,46,893.00
Mechanical Eng. Worksh	-	-	54,18,894.00	-	54,18,894.00	10%	2,70,945.00	51,47,949.00
Staff Bus	-	4,30,000.00	-	-	4,30,000.00	10%	43,000.00	3,87,000.00
Mahindra Student Bus	24,79,932.00	-	-	-	24,79,932.00	15%	3,71,990.00	21,07,942.00
Scanner	2,673.00	-	3,500.00	-	6,173.00	15%	663.00	5,510.00
Solar Energy Plant	11,76,230.00	-	-	-	11,76,230.00	80%	9,40,984.00	2,35,246.00
Vehicles (6 No's)	47,53,999.00	-	-	-	47,53,999.00	15%	7,13,100.00	40,40,899.00
TOTAL	12,77,14,380.00	27,09,965.00	1,72,38,492.00	0	14,76,62,837.00		95,00,698.00	13,81,62,139.00



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KAMALA INSTITUTE OF TECHNOLOGY & SCIENCE
SINGAPURAM

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EXAMINATION BRANCH

Particulars	WDV AS ON	Addition upto	Additions from	TOTAL	Rate	Depreciation	WDV AS ON
	01.04.2016	30.09.2016	01.10.2016				
Xerox Machine	1,27,894.00	-	-	1,27,894.00	15%	19,184.00	1,08,710.00
Type Writer	683.00	-	-	683.00	15%	102.00	581.00
Laser Printer	1,661.00	-	-	1,661.00	15%	249.00	1,412.00
GRAND TOTAL	1,30,238.00	-	-	1,30,238.00		19,535.00	1,10,703.00
	12,78,44,618.00	27,09,965.00	1,72,38,492.00	14,77,93,075.00		95,20,233.00	13,82,72,842.00

For KAMALA INSTITUTE OF TECHNOLOGY
& SCIENCE

V. Satish Kumar

(V.SATISH KUMAR)
SECRETARY & CORRESPONDENT

For SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

A. VamseeDhar
(A.VAMSEEDHAR)
PARTNER

